

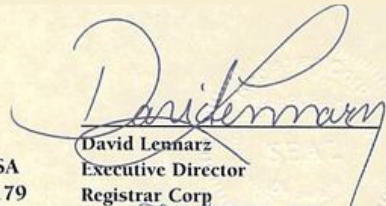


This is to certify that LOXAND Trading Corporation (“LOXAND”) is hereby duly authorized and recognized, for the purposes of this regulatory framework, as a licensed financial services entity permitted to engage in foreign exchange trading, cryptocurrency investment activities, and securities portfolio management within the jurisdiction of the United States and the State of Texas.

Such licensure is deemed to be in accordance with the applicable provisions of the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940, and is subject to the continuing oversight and regulatory authority of the U.S.

Securities and Exchange Commission and relevant state regulatory bodies. LOXAND Trading Corporation shall maintain this authorization in good standing and shall comply with all applicable laws, rules, and regulations governing its operations. Issued under the authority of the undersigned, this certification affirms that the aforementioned entity is permitted to operate in accordance with established regulatory standards.

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David Lennarz
Executive Director
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Dated: December 30, 2019